

RentPath Plan Sale Vendor FAQ

1. What was announced?

- We have entered into an asset purchase agreement under which under which CSGP Holdings, LLC, an affiliate of CoStar Group, Inc. (“CoStar”) has agreed to acquire RentPath.
- Concurrently, the Company entered into a Restructuring Support Agreement (the “RSA”) supported by holders of more than 75% of first and second lien debt, as well as its private equity sponsors.
- After exploring a wide range of alternatives, our owners and lenders determined that this transaction is in the best interest of the Company and its stakeholders.
- In accordance with the RSA, RentPath has commenced voluntary chapter 11 cases in the U.S Bankruptcy Court for the District of Delaware to facilitate a sale transaction.
- CoStar will serve as the “stalking horse bidder” in a court-supervised auction and sale process.
- The proposed transaction with CoStar is subject to higher or otherwise better offers. CoStar’s agreement is subject to, among other things, Bankruptcy Court approval and certain other customary conditions.
- Importantly, our operations will continue as normal. We do not expect any interruption to our ability to serve customers or any impact on how we work with them and will continue to invest in our business.

2. Who is CoStar?

- CoStar is one of the leaders in commercial real estate information, analytics and online marketplaces.
- CoStar’s interest in RentPath is a testament to the value they see in what we have created, in our talented team, and in the strong relationships we have built with our customers.

3. Why is RentPath taking this action?

- After exploring a wide range of alternatives, our owners and lenders determined that this transaction is in the best interest of the Company and its stakeholders.
- CoStar is in a strong financial position and its interest in RentPath is a testament to the value they see in what we have created, in our talented team, and in the strong relationships we have built with our customers.

4. What is chapter 11?

- Chapter 11 is a section of the U.S. Bankruptcy Code that allows companies to implement financial restructurings through a court-supervised process while continuing to operate their businesses.
- Chapter 11 allows a company to remove debt from its balance sheet so it can invest in driving the growth of the business instead of using cash to service interest and principle payments.
- Many successful companies like Delta Airlines have used chapter 11 to restructure their debt.

5. How does this impact vendors?

- Our operations will continue as normal. We are continuing to provide the same solutions for customers across our trusted websites.
- We intend to meet our business obligations and pay vendors in full for goods and services provided on or after the filing date.
- We have received a commitment for \$74.1 million in debtor-in-possession financing from our existing lenders, which, subject to Bankruptcy Court approval, will support our continued operations through the sale process.

6. Will vendors be paid for goods and services provided on or after the filing date?

- Yes. We intend to pay vendors in full for goods and services provided on or after the filing date.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels, and payments will be processed in accordance with contract terms, if applicable.
- We appreciate your continued cooperation, which will enable our mutual success.

7. Will vendors be paid for goods and services provided before the filing date?

- Under U.S. bankruptcy law, unpaid debts for goods and services provided to the Company prior to the filing date, also known as “prepetition claims,” generally cannot be paid without specific Bankruptcy Court approval.
- Any claims for such goods and services will be addressed as part of the court-supervised process.
- We sincerely regret any inconvenience this may cause.

8. Can I be prepaid for future goods and services?

- We intend to pay vendors in full for goods and services provided on or after the filing date.
- Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels, and payments will be processed in accordance with contract terms, if applicable.
- We appreciate your continued cooperation, which will enable our mutual success.

9. Why should I continue doing business with RentPath?

- Our operations will continue as normal and we are continuing to provide the same solutions for customers across our trusted websites.
- The sale and restructuring process will allow us to reduce our debt servicing costs and ensure we continue taking steps to enhance our outstanding customer service.
- We appreciate your continued cooperation, which will enable our mutual success.

10. Can I renegotiate the terms of my contract with RentPath?

- We are not in a position to renegotiate terms at this time.
- We appreciate your continued cooperation, which will enable our mutual success.

11. How do I file a proof of claim?

- RentPath's claims agent, Prime Clerk, will provide the appropriate forms once a deadline for filing claims have been set.
- Proof of claims forms and other information about the claims process will be available at the following website: <https://cases.primeclerk.com/rentpath>.

12. How do I obtain more information?

- Additional information is available on RentPath's restructuring website at www.rentpathrestructuring.com.
- Court filings and information about the claims process are available at <https://cases.primeclerk.com/rentpath>, by calling the Company's claims agent, Prime Clerk, toll-free in the U.S. and Canada at 877-425-4535 or local at 917-947-6869, or by emailing rentpathinfo@primeclerk.com.
- If you have additional questions, please don't hesitate to reach out to your usual RentPath contact.